

Washington Rural Counties Ins. Pool
Income Statement
Compared with Budget
For the Eight Months Ending April 30, 2010

	Current Month Actual	Year to Date Actual	Year to Date Budget
Revenues			
Assessment- Claims & Expense	\$ 0.00	\$ 1,550,612.23	\$ 1,615,611.00
Excess Insurance	0.00	1,628,250.77	1,696,502.00
Interest Income	303.10	33,817.51	75,000.00
Total Revenues	303.10	3,212,680.51	3,387,113.00
Cost of Sales			
Total Cost of Sales	0.00	0.00	0.00
Gross Profit	303.10	3,212,680.51	3,387,113.00
Expenses			
Administrative Fees	4,309.33	34,474.64	51,712.00
Inservice Programs	6.00	972.75	7,000.00
Personnel Issues Program	3,358.00	32,013.95	35,000.00
Risk Mgmt/Loss Control	8,542.33	68,338.64	102,508.00
Simulator Training	6,233.20	68,745.06	60,000.00
Consultant Fees	198.33	1,586.64	2,400.00
Group Legal/Accounting	0.00	0.00	1,000.00
State Audit & Fees	0.00	5,867.20	14,000.00
Actuary Study	7,800.00	15,600.00	13,600.00
Misc. and Supplies	787.58	3,223.75	10,000.00
Meeting Expense	0.00	873.58	1,500.00
Director's E&O	0.00	18,500.00	20,138.00
Medicare Reporting	0.00	4,500.00	4,500.00
Property Claims	5,104.89	65,906.54	0.00
Physical Damage	18,226.88	82,716.83	75,000.00
Claims Expense	31,419.67	223,906.88	1,092,253.00
County Deductible Advancement	2,000.00	44,283.48	80,000.00
Deductibles Recovered	(3,638.24)	(83,990.34)	(72,000.00)
Subrogation Recovered	0.00	(66.25)	(8,000.00)
Reserved Claims Prior years	0.00	(26,841.20)	0.00
Excess Insurance	0.00	1,756,327.55	1,696,502.00
Local Agent's Commission	0.00	190,731.78	200,000.00
Total Expenses	84,347.97	2,507,671.48	3,387,113.00
Net Income	\$ (84,044.87)	\$ 705,009.03	\$ 0.00

For Management Purposes Only