

Washington Rural Counties Ins. Pool
Income Statement
Compared with Budget
For the Eleven Months Ending July 31, 2010

	Current Month Actual	Year to Date Actual	Year to Date Budget
Revenues			
Assessment- Claims & Expense	\$ 0.00	\$ 1,550,612.23	\$ 1,615,611.00
Excess Insurance	0.00	1,628,250.77	1,696,502.00
Interest Income	208.09	51,284.18	75,000.00
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Total Revenues	208.09	3,230,147.18	3,387,113.00
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Expenses			
Administrative Fees	4,309.33	47,402.63	51,712.00
Inservice Programs	0.00	2,105.62	7,000.00
Personnel Issues Program	14,957.12	59,757.12	35,000.00
Risk Mgmt/Loss Control	8,542.33	93,965.63	102,508.00
Simulator Training	0.00	71,446.86	60,000.00
Consultant Fees	198.33	2,181.63	2,400.00
Group Legal/Accounting	105.00	105.00	1,000.00
State Audit & Fees	5,867.20	11,734.40	14,000.00
Actuary Study	0.00	15,600.00	13,600.00
Misc. and Supplies	393.65	4,452.36	10,000.00
Meeting Expense	0.00	2,610.71	1,500.00
Director's E&O	0.00	18,500.00	20,138.00
Medicare Reporting	0.00	4,500.00	4,500.00
Property Claims	2,535.00	86,976.65	0.00
Physical Damage	902.16	93,244.15	75,000.00
Claims Expense	35,088.82	322,792.95	1,092,253.00
County Deductible Advancement	5,762.05	57,904.39	80,000.00
Deductibles Recovered	(1,762.05)	(104,611.25)	(72,000.00)
Subrogation Recovered	0.00	(66.25)	(8,000.00)
Reserved Claims Prior years	0.00	(26,841.20)	0.00
Excess Insurance	16.00	1,756,343.55	1,696,502.00
Local Agent's Commission	0.00	190,731.78	200,000.00
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Total Expenses	76,914.94	2,710,836.73	3,387,113.00
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Net Income	\$ (76,706.85)	\$ 519,310.45	\$ 0.00
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